A BILL FOR AN ACT

To repeal section 934 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 17-50 and amended by Public Laws Nos. 17-83, 18-06 and 18-16 in its entirety, to repeal the deadline set for the implementation of the tax reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 934 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 17-50 and as amended by Public Laws Nos. 17-83, 18-06 and 18-16 is hereby repealed in its entirety.

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 3/26/14  Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper (by request)