A BILL FOR AN ACT

To amend section 383 of title 40 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 16-37, to include dormitory and textbook expenses in the Merit Scholarship award, and for other purposes.

Section 1. Section 382 of title 40 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 16-37, is hereby amended to read as follows:

"Section 382. Benefits.

Individuals selected as National Merit Scholars shall receive the following benefits;

(1) Recognition as a National Merit Scholar under the Federated States of Micronesia National Merit Scholarship Program; and

(2) Payment of undergraduate tuition and fees, dormitory and textbook expenses, directly to the attending college or university [(but not payment towards living expenses, books or other incidental expenses)], of up to $25,000 per year for up to four years as long as the Merit Scholar maintains a minimum 3.2 grade point average (GPA)."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/14/14

Introduced by: /s/ Wesley W. Simina

Wesley W. Simina