A RESOLUTION

Approving the FSM’s membership to the International Fund for Agricultural Development (IFAD).

WHEREAS, IFAD is a specialized agency of the United Nations and was established at the World Food Conference on 13 June 1976 in Rome, Italy; and

WHEREAS, the Agreement Establishing IFAD was opened for signature, on 20 December 1976, in New York for original members; and

WHEREAS, Section 1(a) of Article 3 of the Agreement Establishing IFAD provides that membership of the fund shall be open to any Member State of the United Nations or any of its specialized Agencies; and

WHEREAS, IFAD’s overall goals are to reduce poverty, and to improve food security and nutrition of people living in rural areas in developing countries, primarily by focusing on agricultural and rural development; and

WHEREAS, IFAD is the leading multilateral investor in the livelihoods of poor rural producers in developing countries worldwide particularly, those in remote areas that are affected by environmental degradation and climate change; and

WHEREAS, IFAD supports projects in a number of different areas including, agricultural development, financial services, rural infrastructure, livestock, fisheries, capacity and
institution building, storage/food processing/marketing, research, extension training, and small and medium enterprise development to improve food security and nutrition and raise incomes and improve livelihoods of communities; and

WHEREAS, the amount of work and challenges facing the Federated States of Micronesia in agriculture development and reducing poverty are enormous, and the human and financial resources to undertake these tasks are limited; and

WHEREAS, being a member would allow the FSM to access IFAD’s financial resources and be eligible to benefit from a mix of low interest loans and grants to support agricultural and rural development programs and projects; and

WHEREAS, IFAD’s mandate is highly relevant to the FSM’s international obligations with respect to meeting the Millennium Development Goals (MDGs) particularly, MDG1 reducing the proportion of hungry and extremely poor people by 2015 and MDG3 by strengthening gender and women’s rights; and

WHEREAS, IFAD’s operations are further relevant to the FSM environment and water issues and to the sustainable use of natural resources and to climate change; and

WHEREAS, section 2(b) of Article 3 of the Agreement provides that any State eligible to become a member of IFAD that is not an original signatory to the Agreement may become a non-original member upon the approval of its membership by the Governing Council of IFAD and by depositing an instrument of
WHEREAS, pursuant to section 1(b) and (c) of article 13 of the Agreement Establishing IFAD provides that the amount of an initial contribution of an original and non-original Member shall be the amount and in the currency or such contribution specified by the Member in its instrument for ratification, acceptance, approval or accession deposited by that Member; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Sixth Regular Session, 2013, that the Congress hereby approves the FSM’s membership into IFAD and intends to contribute the amount of $500.00/annum to the Fund’s resources; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Vice President of the Federated States of Micronesia, the Governor of each State, the Presiding Officers of the State Legislatures, the Secretary of Foreign Affairs, the Secretary of the Department of Resources and Development, the Secretary of the Department of Justice, and the Secretary of the Department of Finance and Administration.

Date: 1/14/13

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)