A RESOLUTION

Urging the National leadership of the Federated States of Micronesia to undertake a Long Term Fiscal Framework study.

WHEREAS, the National and State Governments are coping with decreased funding due to the Compact decrement and stagnant private sector growth; and

WHEREAS, the State Governments of the Federated States of Micronesia have worked diligently to establish a viable and sustainable Long Term Fiscal Framework for their respective governments; and

WHEREAS, the National Government of the Federated States of Micronesia is not immune to the budget pressures necessitating the Long Term Fiscal Framework initiative in the States; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Fourth Special Session, 2012, that Congress hereby urges the National leadership of the Federated States of Micronesia to undertake a Long Term Fiscal Framework study; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to the President of the Federated States of Micronesia.

Date: 11/12/12

Introduced by: /s/ Wesley W. Simina
Wesley W. Simina