A RESOLUTION

Approving the distribution of goods and services pursuant to the Memorandum of Understanding on Goods and Services between the Federated States of Micronesia and the Overseas Fishery Cooperation Foundation of Japan.

WHEREAS, the Congress of the Federated States of Micronesia is required to approve any proposed division of goods and services pursuant to section 114 of title 24 of the Code of the Federated States of Micronesia, as amended by Public Law No. 12-34; and

WHEREAS, the National Oceanic Resource Management Authority gave notice to Congress of the proposed distribution of goods and services from the Overseas Fishery Cooperation Foundation of Japan equivalent to the amount of JPY 28,320,000 (approximately $354,000) to support fisheries development programs in the Federated States of Micronesia; and

WHEREAS, the goods and services revised are to be used for training, research, marketing, processing, and operations relating to fisheries activity in Chuuk State; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Fifth Regular Session, 2012, that Congress approves the distribution of goods and services pursuant to the Memorandum of Understanding on Goods and Services with the Overseas Fishery Cooperation Foundation of Japan signed on behalf of the Federated States of Micronesia on June 1, 2012; and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States of Micronesia, the National Oceanic Resource Management Authority, and the Overseas Fishery Cooperation Foundation of Japan.

Dated: 9/25/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)