A RESOLUTION

Requesting the President of the Federated States of Micronesia to secure membership in the Pacific Islands Development Bank for the Federated States of Micronesia.

WHEREAS, the Pacific Islands Development Bank was established in 1989 pursuant to the region’s need for an institution dedicated to accelerating economic and social development of Pacific Island nations; and

WHEREAS, members of the Pacific Islands Development Bank benefit from its lending, technical assistance, business advice, and scholarship and internship programs; now,

therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2012, that Congress hereby requests the President of the Federated States of Micronesia to secure membership in Pacific Islands Development Bank for the Federated States of Micronesia; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and to the Governor of each State of the Nation.

Date: 5/24/12

Introduced by: /s/ Wesley W. Simina

Wesley W. Simina