A RESOLUTION

To ratify the Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits from their Utilization to the Convention on Biological Diversity.

WHEREAS, the Federated States of Micronesia is a party to the Convention on Biological Diversity and has actively engaged in the negotiation of the supplementary agreement the Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits from their Utilization (the “Protocol”); and

WHEREAS, the Protocol is an international agreement which aims at sharing the benefits arising from the utilization of genetic resources in a fair and equitable way, including appropriate access to genetic resources and appropriate transfer of relevant technologies, taking into account all rights over those resources and technologies, and by appropriate funding, contributing to the conservation of biological diversity and the sustainable use of its components; and

WHEREAS, the Protocol is not only beneficial in that it addresses traditional knowledge associated with genetic resources with provisions on access, benefit-sharing and compliance, but it also addresses genetic resources where indigenous and local communities have the established right to
grant access to them; and

WHEREAS, the FSM Department of Resources and Development had reviewed the Protocol and undertaken consultation with National and State official and other stakeholders in the Federated States of Micronesia, the project of which is a conventional recommendation for ratification to the Protocol; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Third Regular Session, 2012, that Congress hereby ratifies the Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits from their Utilization to the Convention on Biological Diversity; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Secretary-General of the United Nations.

Date: 2/2/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)