A RESOLUTION

Approving and accepting the agreement on financial assistance from the Government of the United States of America in the amount of $48,200, including all the terms and conditions of the assistance.

WHEREAS, the Government of the United States through the USDA extended, and FSM accepted, a competitive grant (the “Grant”) in the amount of $48,200 as evidenced by a letter dated August 18, 2008 from the State and Private Forestry, USDA, Forest Service, Region 5; and

WHEREAS, the Grant was extended to the FSM upon the approval of FSM’s application for federal assistance, entitled: “Protecting Pohnpei’s Watershed Forest Reserve” which was submitted during FY 2008; and

WHEREAS, the activities to be funded by the proceeds of the Grant are those to be undertaken in the State of Pohnpei under the Forest Stewardship Program, and are designed to protect biodiversity and water resources in partnership with the communities; and

WHEREAS, pursuant to section 210(1)(b) of title 55 of the Code of the Federated States of Micronesia the Grant constitutes a “foreign financial assistance”, and the acceptance thereof constitutes the “agreement” as the term is understood under section 210(1)(a) of title 55 of the Code of the Federated States of Micronesia; and

WHEREAS, pursuant to section 210(2) of title 55 of the Code
of the Federated States of Micronesia, no agreement shall be valid, and no funds may be received pursuant to such agreement, unless and until Congress approves the agreement by resolution; now, therefore,

BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, Third Regular Session, 2010, that the $48,200 Grant from the Government of the United States of America for the benevolent assistance and gesture of further strengthening friendly and cooperative relations including all the terms and conditions of the assistance is hereby approved and accepted; and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs, the Acting Secretary of the Department of Resources and Development, the Governor of State of Pohnpei, and the Government of the United States of America.

ADOPTED: February 11, 2010

Isaac V. Figir
Speaker
FSM Congress

ATTEST:

Liwiana K. Ramon
Chief Clerk
FSM Congress