A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010.

WHEREAS, section 104 of title 55 of the Code of the Federated States of Micronesia requires that Congress adopt a resolution setting forth the total funds estimated to be available from the General Fund and any special funds of the Treasury of the Federated States of Micronesia for each fiscal year; now, therefore,

BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, Second Special Session, 2009, that the amount estimated to be available for the fiscal year ending September 30, 2010, is set at $39,922,157 of which amount $32,353,328 is from domestic revenues, and $7,568,829 from Amended Compact Sector Grants; the Financial Year 2009 appropriations total $35,358,975 of which $30,329,535 was appropriated in domestic revenues and $5,029,440 in Amended Compact Sector Grants; and the available fund balance subject for appropriation is $4,563,182, of which $2,023,793 is available has domestic revenues and $2,539,389 from Amended Compact Sector Grants.
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Chief Justice of the Supreme Court of the Federated States of Micronesia, and the Public Auditor of the Federated States of Micronesia.

Date: 12/01/09

Introduced by: /s/ Dohis Halbert

Dohis Halbert