A RESOLUTION

Approving and accepting the $700,000 financial grant to FSM, and all the terms and conditions of said grant, from the Government of Italy for a project called Grid-Tied Photovoltaic Power System in Chuuk.

WHEREAS, FSM developed a project proposal called Grid-Tied Photovoltaic Power System worth $700,000 to be emplaced in Weno, Chuuk, which proposal was approved by Congress through Congressional Resolution No. 16-46, CD2 on October 3, 2009; and

WHEREAS, the Italian Government approved FSM’s proposal through a joint committee established under the terms of Italian financial grant to the various countries in the Pacific; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia requires foreign financial assistance to be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, Second Special Session, 2009, that the $700,000 financial grant from the Government of Italy, including all the terms and conditions thereof, is hereby approved and accepted; and

BE IT FURTHER RESOLVED that Congress is grateful and appreciative to the Government of Italy for the benevolent assistance and gesture of strengthening friendly and cooperative relations; and
BE IT FINALLY RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs, and the Government of Italy.

Date: 11/30/09

Introduced by: /s/ Joe N. Suka
Joe N. Suka
(by request)