

A RESOLUTION

Approving and accepting the \$73,145 finance grant, and all the terms and conditions of said grant, from the Government of India to the Government of the Federated States of Micronesia.

1           WHEREAS, the FSM Coconut Development Authority (CDA)  
2 submitted a proposed Soap Project and Upgrading of Virgin Coconut  
3 Oil Production to the Government of India; and

4           WHEREAS, the Government of India approved the project  
5 proposal and agreed to provide funding in the amount of \$73,145;  
6 and

7           WHEREAS, the Government of India specifies that the money  
8 shall be used for the following specific purposes: (i) soap  
9 equipments (\$59,749), (ii) Mazda Brawny Blue Flat Bed (used)  
10 vehicle (\$6,396), (iii) travel to see demonstration and learn how  
11 to use the equipment (\$7,000); and

12           WHEREAS, section 210(2) of title 55 of the Code of the  
13 Federated States of Micronesia requires foreign financial  
14 assistance to be approved by Congress by resolution; now,  
15 therefore,

16           BE IT RESOLVED by the Sixteenth Congress of the Federated  
17 States of Micronesia, Second Regular Session, 2009, that the  
18 \$73,145 financial grant from the Government of India, including  
19 all the terms and conditions such as those as are expressed in  
20 this resolution, is hereby approved and accepted; and

1 BE IT FURTHER RESOLVED that the proceeds of the grant shall  
2 be used pursuant to the terms and conditions of the grant; and

3 BE IT FURTHER RESOLVED that Congress is grateful and  
4 appreciative to the Government of India for its assistance; and

5 BE IT FINALLY RESOLVED that certified copies of this  
6 resolution be transmitted to the President of the Federated States  
7 of Micronesia, the Secretary of the Department of Foreign Affairs,  
8 the General Manager of the Coconut Development Authority, and the  
9 Government of India.

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11 Date: 9/29/09

Introduced by: /s/ Joe N. Suka

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Joe N. Suka  
(by request)

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