A RESOLUTION

Expressing appreciation and congratulations to the Bank of Guam for expanding banking services to the States of Kosrae and Yap of the Federated States of Micronesia.

WHEREAS, the Bank of Guam has had a banking presence in the Western Pacific since 1972 and has continually expanded services since that time, including service to the Federated States of Micronesia, and

WHEREAS, the Bank of Guam to date has had branch offices located in the States of Pohnpei and Chuuk; and

WHEREAS, the Bank of Guam is expanding banking services to the people of the Federated States of Micronesia by opening branch offices in the States of Kosrae and Yap; and

WHEREAS, the Federated States of Micronesia has benefitted from an international banking presence in the country and appreciates the Bank of Guam’s expansion of services to include the States of Kosrae and Yap; now, therefore

BE IT RESOLVED that the Sixteenth Congress of the Federated States of Micronesia, Second Regular Session, 2009, wishes to express its appreciation to the Bank of Guam for expanding services to the people of the Federated States of Micronesia in Kosrae and Yap, and congratulates the Bank of Guam on this new endeavor as the Bank continues its long history of providing banking services to the people in the Western Pacific; and
BE IT FURTHER RESOLVED that certified copies of the resolution be transmitted to the President of the Federated States of Micronesia and to the Bank of Guam.

Date: 9/23/09

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal

/s/ Claude H. Phillip
Claude H. Phillip