A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2009.

WHEREAS, section 104 of title 55 of the Code of the Federated States of Micronesia requires that Congress adopt a resolution setting forth the total funds estimated to be available from the General Fund and any special funds of the Treasury of the Federated States of Micronesia for each fiscal year; now, therefore,

BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, First Special Session, 2009, that the amount estimated to be available for the fiscal year ending September 30, 2009, is set at $91,926,954 of which amount $30,534,958 is from domestic revenues, and $61,241,996 from Amended Compact Sector Grants and $150,000 will come from Foreign Assistance Funds. The Financial Year 2009 appropriations total $81,581,775 of which $30,281,036 was appropriated in domestic revenues, $51,150,739 in amended compact sector grants and $150,000 in Foreign Assistance Funds. The available fund balance subject for appropriation is $10,345,179 of which $253,922 is available for domestic revenues and $10,091,257 for Amended Compact.

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States
of Micronesia, the Chief Justice of the Supreme Court of the Federated States of Micronesia, and the Public Auditor of the Federated States of Micronesia.

Date: 8/6/09

Introduced by: /s/ Dohsis Halbert

Dohsis Halbert