October 13, 2009

The Honorable Isaac V. Figir  
Speaker  
16th FSM Congress  
Palikir, Pohnpei State, FM 96941

Dear Speaker Figir:

I am pleased to transmit the following Congressional Act No. 16-14 which I have signed to become Public Law No.16-14 pursuant to Section 22, Title IX of the Constitution:

Congressional Act No. 16-14, "AN ACT TO FURTHER AMEND TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED, BY AMENDING SECTIONS 630, 631 AND 632 OF SUBCHAPTER VI THEREOF TO MODIFY THE INTENT OF THE FISHERIES OBSERVER AND PORT SAMPLER REVOLVING FUND AND TO INCREASE THE THRESHOLD AMOUNT IN THE FUND, AND FOR OTHER PURPOSES."

I wish to point out that this act originated from Congress upon the unofficial request from NORMA. The Act does two things. First, it expands the scope of the Fisheries Observer Revolving Fund to include Port Sampler. Hence, the revolving fund is renamed as Fisheries Observer and Port Sampler Revolving Fund, under Section 630 of Title 55 of the FSM Code. Second, the threshold has been increased from $75,000 to $200,000. Any amount in excess of $200,000 shall be paid into the general fund.

I take this opportunity to thank you and all the members of Congress for passing the act.

Sincerely,

Manny Mori  
President

xc: Chief Justice, FSM Supreme Court  
Secretary, Department of Justice  
Director, Office of SBOC  
Legislative Counsel, CFM  
Library, CFM  
PIO, FSM
October 05, 2009

His Excellency Manny Mori
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Mori:

I have the honor to transmit herewith Congressional Act No. 16-14, "AN ACT TO FURTHER AMEND TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED, BY AMENDING SECTIONS 630, 631 AND 632 OF SUBCHAPTER VI THEREOF TO MODIFY THE INTENT OF THE FISHERIES OBSERVER AND PORT SAMPLER REVOLVING FUND AND TO INCREASE THE THRESHOLD AMOUNT IN THE FUND, AND FOR OTHER PURPOSES.", which was passed by the Sixteenth Congress of the Federated States of Micronesia, Second Regular Session, 2009, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

[Signature]

Liwiana K. Ramon
Chief Clerk, Congress of the Federated States of Micronesia

Enclosures
An Act

TO FURTHER AMEND TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED, BY AMENDING SECTIONS 630, 631 AND 632 OF SUBCHAPTER VI THEREOF TO MODIFY THE INTENT OF THE FISHERIES OBSERVER AND PORT SAMPLER REVOLVING FUND AND TO INCREASE THE THRESHOLD AMOUNT IN THE FUND, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: ROGER S. MORI
DATE: AUGUST 31, 2009

REFERRED TO: RESOURCES AND DEVELOPMENT COMMITTEE
FIRST READING: SEPTEMBER 30, 2009
SECOND READING: OCTOBER 01, 2009

Liwiana K. Ramon
Chief Clerk, FSM Congress
We hereby certify that on October 01 the foregoing act passed Second and Final Reading of the Sixteenth Congress of the Federated States of Micronesia, Second Regular Session, 2009, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

Isaac V. Figir  
Speaker  
Congress of the  
Federated States of Micronesia

Liwiana K. Ramon  
Chief Clerk  
Congress of the  
Federated States of Micronesia
AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by amending sections 630, 631 and 632 of subchapter VI thereof to modify the intent of the Fisheries Observer and Port Sampler Revolving Fund and to increase the threshold amount in the Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 630 of Title 55 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 7-76, is hereby amended to read as follows:

"Section 630. Establishment. There is hereby created and established the Fisheries Observer and Port Sampler Revolving Fund, separate from the General Fund of the Federated States of Micronesia and all other funds."

2 Section 2. Section 631 of Title 55 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 7-76, is hereby amended to read as follows:

"Section 631. Purpose. The purpose of the Fund is to provide an ongoing revolving fund for the receipt and disbursement of funds associated with the fisheries observer and port sampler programs as established by sections 106(1)(b), 106(1)(c), 606(1) and (606)(2) of title 24 of the Code of the Federated States of Micronesia."

CBL 16-41
Section 3. Section 632 of Title 55 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 7-76, is hereby amended to read as follows:

"Section 632. Deposits. All future appropriations for the Fund as well as revenues received pursuant to the provisions of section 403(2) of title 24 shall be deposited in the Fund. Any unexpended moneys in this Fund shall not revert to the General Fund nor lapse at the end of the fiscal year, PROVIDED, however, that any amount in excess of $200,000 shall be paid into the General Fund."

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

\[\text{10/13, 2009}\]

Manny Mori
President
Federated States of Micronesia

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