A BILL FOR AN ACT

To appropriate the sum of $1,168,051 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010, for the purpose of funding the operation of the Project Management Unit (PMU) in the Department of Transportation, Communication and Infrastructure, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Appropriation. There is hereby appropriated from the General Fund of the Federated States of Micronesia the sum of $1,168,051, or so much thereof as may be necessary, for the purpose of funding the operation of the Project Management Unit (PMU) in the Department of Transportation, Communication and Infrastructure through the fiscal year ending September 30, 2012. The total fund appropriated herein shall be deemed to come from funds available under the Amended Compact for Public Infrastructure Sector. The sum appropriated by this section shall be apportioned as follows:

Personnel ...................................... $ 702,720
Travel ......................................... 96,331
Contractual Services ........................... 265,000
OCE ............................................ 56,000
Fixed Assets ................................... 48,000

Section 2. Use of funds. The funds appropriated in section shall be used in accordance with this act and the terms and conditions set forth in the Grant Award Executed between the Government of the Federated States of Micronesia and Government of
Section 3. Allotment and Management of Funds and Lapse Date.

(1) General Provisions.

(a) All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, chapter 3m title 55 of the code of the Federated States of Micronesia, the Financial Management Act of 1979, and the amended Compact of Free Association between the Government of the United States and its related agreements.

(b) The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) Allottee. For funds appropriated in this act, the allottee shall be the President of the Federated States of Micronesia, or his designee.

(3) Lapse Date. The authority of the allottee to obligate funds appropriated by this act shall lapse in accordance with the terms and conditions of the grant.
approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 9/24/10

Introduced by: /s/ Joe N. Suka
Joe N. Suka
(by request)