A BILL FOR AN ACT

To appropriate the sum of $94,394 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010, for the purpose of supplementing the operation of the National Department of Education, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $94,394, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010, for the purpose of supplementing the operation of the National Department of Education, PROVIDED THAT the National Department of Education is obligated to reimburse the amount appropriated in this act once the Supplemental Education Grant for fiscal year 2006 becomes available. The funding shall be apportioned as follows:

a. Personnel $73,699
b. Final Outstanding Obligations for T3 Program $20,695

Section 2. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be the President of the Federated States of Micronesia, or his designee. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be
necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 2010.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 7/28/10 Introduced by: /s/ Peter Sitan

Peter Sitan