

A BILL FOR AN ACT

To appropriate the National Government's share of \$400,000 from the 200,000,000 yen financial grant (or equivalent in US dollars) from the Government of Japan for fuel consumption for the public utilities corporations in the states of Chuuk and Pohnpei, and the College of Micronesia-FSM, Chuuk campus, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$400,000, or so much
2 thereof as may be necessary, is hereby appropriated from the
3 200,000,000 yen financial grant (or equivalent in US dollars) from
4 the Government of Japan for fuel consumption for the purpose of
5 providing fuel for Chuuk Public Utilities Corporation (CPUC),
6 Pohnpei Utilities Corporation (PUC), and the College of
7 Micronesia-FSM, Chuuk Campus. The sum appropriated under this
8 section shall be apportioned as follows:

9	(1) State of Chuuk	\$ 300,000
10	(a) CPUC.....	250,000
11	(b) COM-FSM, Chuuk Campus	50,000
12	(2) State Of Pohnpei.....	100,000
13	(a) PUC....	100,000

14 Section 2. Allotment and management of funds and lapse date.

15 All funds appropriated by this act shall be allotted, managed,
16 administered and accounted for in accordance with applicable laws,
17 including, but not limited to, the Financial Management Act of
18 1979. The allottee shall be responsible for ensuring that these
19 funds, or so much thereof as may be necessary, are used solely for
20 the purpose specified in this act, and that no obligations are

1 incurred in excess of the sum appropriated. The allottee of the
2 funds appropriated under Section 1 of this act shall be the
3 President of the Federated States of Micronesia or his designee.
4 The authority of the allottee to obligate funds appropriated by
5 this act shall not lapse.

6 Section 3. Effective Date. This act shall become law upon
7 approval by the President of the Federated States of Micronesia or
8 upon its becoming law without such approval.

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10 Date: 2/1/10

Introduced by: /s/ Peter Sitan
Peter Sitan

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