
A BILL FOR AN ACT

Providing for the appointment of the FSM representatives to the Joint Economic Management Committee and the Joint Trust Fund Committee in accordance with the Compact of Free Association, as amended, between Federated States of Micronesia and the United States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Definitions. When used in this Act:

2 (1) 'Compact' means the Compact of Free Association, as
3 amended, and its related agreements, entered into by and
4 between the Government of the Federated States of
5 Micronesia and the Government of the United States, as
6 ratified on May 26, 2004.

7 (2) 'JEMCO' means the Joint Economic Management
8 Committee established pursuant to the Compact.

9 (3) 'JEMCO Member' means a voting member representing
10 the Federated States of Micronesia on JEMCO.

11 (4) 'National Government' means the National
12 Government of the Federated States of Micronesia.

13 (5) 'State' means a state of the Federated States of
14 Micronesia.

15 (6) 'Trust Fund Committee' means the Joint Trust fund
16 Committee established pursuant to the Compact."

17 Section 2. Appointment and Terms of JEMCO Representatives.

18 (1) The President shall appoint, with the advice and
19 consent of Congress, two JEMCO Members;

1 (a) One member shall be appointed by virtue of
2 his or her position within the National Government; and

3 (b) The other member will be appointed by the
4 President from a list of four nominees, one nominee per
5 a state governor.

6 (2) The JEMCO Representatives must be citizens of the
7 FSM.

8 (3) JEMCO Members shall serve a two-year term, or such
9 other term as may be provided in the Compact. A term
10 shall commence from the date of confirmation by Congress
11 and end when respective replacements are qualified and
12 confirmed.

13 (5) A JEMCO member may be re-appointed for another
14 consecutive term, but not more than two consecutive
15 terms.

16 (5) The National Government will be responsible for
17 the cost of the representatives' participation in all
18 JEMCO meetings.

19 (6) The President may designate a temporary substitute
20 for any of the two representatives in the event of
21 temporary incapacity, illness, family emergencies, and
22 other reasons which prevent the advice and consent
23 representative from participating in JEMCO businesses.

24 (7) A representative of the Federated States of
25 Micronesia to JEMCO may be removed from office by the

1 President for any reason.

2 (8) A substitute representative of the Federated
3 States of Micronesia to JEMCO shall not serve for more
4 than three (3) consecutive months, unless he or she is
5 first appointed by the President and confirmed by
6 Congress.

7 Section 3. Appointment and Term of Office for Joint Trust
8 Fund Committee Representatives. The two representatives for the
9 FSM Government to the Joint Trust Fund Committee Pursuant to Part
10 III Article 7 of the Trust Fund Agreement of the Compact of Free
11 Association, as amended, shall be selected as follows:

12 (1) One will appointed by the President from a
13 position within the FSM National Government related to
14 law or finance, and the other one will be from the
15 private sector with at least five years of working
16 experiences in financial management and investment.
17 Both appointments require advice and consent of the
18 Congress. Both representatives shall serve for a term
19 of three years each and may be reappointed to office for
20 not more than two consecutive terms. Both must be
21 citizens of the FSM during their terms of office.

22 (2) The FSM National Government will be responsible
23 for the costs of the representatives' participation in
24 all Trust Fund activities. The President may designate
25 a temporary substitute for either of the representatives

1 in the event of temporary incapacity, illness, family
2 emergencies, and other reasons which prevent the advice
3 and consent representative from participating in Joint
4 Trust Fund Committee businesses.

5 (3) A representative of the Federated States of
6 Micronesia to JEMCO may be removed from office by the
7 President for any reason.

8 (4) A substitute representative of the Federated
9 States of Micronesia to JEMCO shall not serve for more
10 than three (3) consecutive months, unless he or she is
11 first appointed by the President and confirmed by
12 Congress.

13 Section 4. Effective Date. This Act shall become law upon
14 approval by the President of the Federated States of Micronesia,
15 or upon its becoming law without such approval.

16
17 Date: 9/17/09

Introduced by: /s/ Joe N. Suka

Joe N. Suka
(by request)