A RESOLUTION

Ratifying the Agreement between the Federated States of Micronesia and the People’s Republic of China for the Economic and Technical Cooperation grant aid in the amount of 20,000,000.00 RMB to be used for projects agreed upon by both governments.

1 WHEREAS, the Federated States of Micronesia is in genuine need of a grant aid to advance the economic and technical developments in the Federated States of Micronesia;
2 WHEREAS, the Federated States of Micronesia has diplomatically requested assistance from the People’s Republic of China to provide a grant aid to further develop friendly relations and economic and technical cooperation between the two countries;
3 WHEREAS, the People’s Republic of China has responded to the Federated States of Micronesia’s request and has agreed to provide the Federated States of Micronesia with a grant aid in the amount of 20,000,000.00 RMB to be used for projects agreed upon by both governments and to advance the economic and technical progress in the Federated States of Micronesia;
4 WHEREAS, the Federated States of Micronesia has confirmed its intentions with the People’s Republic of China to receive the grant aid in the amount of 20,000,000.00 RMB to advance economic and technical progress in the Federated States of Micronesia; now therefore,
5 BE IT RESOLVED, by the Fifteenth Congress of the Federated States of Micronesia, Third Regular Session, 2008, that the
Congress hereby ratifies the Agreement between the Federated States of Micronesia and the People’s Republic of China, on behalf of the Federated States of Micronesia; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Secretary of the Department of Foreign Affairs.

Date: 1/31/08

Introduced by: /s/ Resio S. Moses (for)

Joe N. Suka
(by request)