A RESOLUTION

Confirming the nomination of Mr. Yosuo Phillip to be a member on the Board of Directors of the Federated States of Micronesia Petroleum Corporation.

WHEREAS, pursuant to Section 214 of Title 27 of the Code of the Federated States of Micronesia, as amended, the President of the Federated States of Micronesia shall appoint Board of Directors for the Federated States of Micronesia Petroleum Corporation, subject to advice and consent of the Congress;

WHEREAS, the President has nominated Mr. Yosuo Phillip to serve on the Board as National Government representative;

WHEREAS, Mr. Phillip has experience and qualifications which make him a suitable candidate for service on the Board;

WHEREAS, pursuant to section 214 of title 27 of the Code of the Federated States of Micronesia, as amended, Board members are appointed to serve a three year term;

NOW THEREFORE, BE IT RESOLVED by the Fifteenth Congress of the Federated States of Micronesia, that the nomination of Mr. Philip to be a member of the Board of Directors of the Federated States of Micronesia Petroleum Corporation, is hereby confirmed; and
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Board of Directors for the FSM Petroleum Corporation, and Mr. Yosuo Phillip.

Date: 3/35/08

Introduced by: /s/ Joe N. Suka

Joe N. Suka
(by request)