A RESOLUTION

Approving the Agreement for Foreign Fishing Vessels between the National Oceanic Resource Management Authority and the National Fisheries Corporation.

WHEREAS, the National Oceanic Resource Management Authority and the National Fisheries Corporation have concluded an agreement concerning access of foreign fishing vessels in the Exclusive Economic Zone of the Federated States of Micronesia; and

WHEREAS, said agreement requires approval by resolution of the Congress of the Federated States of Micronesia, pursuant to section 405 of title 24 of the Code of the Federated States of Micronesia, in order for such foreign fishing agreement to be effective; now, therefore,

BE IT RESOLVED by the Fifteenth Congress of the Federated States of Micronesia, Third Regular Session, 2008, that the above-referenced agreement between the National Oceanic Resource Management Authority and the National Fisheries Corporation executed by both parties on November 27, 2007 is hereby approved;
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Executive Director of National Oceanic Resource Management Authority and the National Fisheries Corporation.

Date: 2/18/08

Introduced by: /s/ Dion G. Neth

Dion G. Neth