A RESOLUTION

Confirming the nomination of Mr. Reed Bermin Oliver to be a member on the Federated States of Micronesia Banking Board.

1 WHEREAS, pursuant to section 201 of title 29 of the Code of the Federated States, the President of the Federated States of Micronesia shall appoint Board of Directors for the Federated States of Micronesia Banking Board, subject to advice and consent of the Congress;

2 WHEREAS, the President has nominated Mr. Reed Bermin Oliver to serve as a member of the Board;

3 WHEREAS, Mr. Oliver has experience and qualifications which make him a suitable candidate for service on the Board;

4 WHEREAS, pursuant to section 201 of title 29 of the Code of the Federated States of Micronesia, as amended, Board members are appointed to serve a four year term;

5 NOW THEREFORE, BE IT RESOLVED by the Fifteenth Congress of the Federated States of Micronesia, Third Regular Session, 2008, that the nomination of Mr. Oliver to be a member of the FSM Banking Board is hereby confirmed; and

6 BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States
of Micronesia, the FSM Banking Board, and Mr. Reed Bermin Oliver

Date: 2/15/08

Introduced by: /s/ Joe N. Suka
Joe N. Suka
(by request)