A RESOLUTION

Endorsing the plan by the Faichuk Development Authority to implement infrastructure development in the Faichuk Region as outlined in the FSM Infrastructure Development Plan, Volume V, for Chuuk State-May, 2002, and other public projects with forward financing, provided, such financing program is adopted by the Governments of the Federated States of Micronesia and United States of America.

WHEREAS, the Faichuk Region with the largest population in Chuuk State is in great need of basic infrastructure such as water and power systems, and

WHEREAS, Faichuk Region is entitled to a portion of the Amended Compact funding for Chuuk State; and

WHEREAS, on October 29, 2007, the Chuuk Lt. Governor, also chairman of the Chuuk IPIC, has informed the President of the Faichuk Development Authority of the official inclusion of the Faichuk Projects in the Chuuk Infrastructures Development Plan; and

And

WHEREAS, the yearly appropriation by the U.S. Congress for the amended Compact can not accommodate the immediate completion of the infrastructure systems in all Chuuk State, and the Faichuk Region in timely manner; and

WHEREAS, the increasing cost of labor, supplies and materials will prohibit realization of basic infrastructure improvements in the immediate future; and

WHEREAS, completion of such infrastructure systems in a timely manner will provide economic benefits for the Faichuk
Region and for all of Chuuk State and improve the quality of life for all its residents; and

WHEREAS, with improved infrastructure in the Nation, especially in the State of Chuuk will increase more economic activities and spur up more commercial activities, generating more revenues to provide quality Government Services, and benefit the entire population of Chuuk State, and

WHEREAS, the Congress of the Federated States of Micronesia recognize the need of the other regions in Chuuk State to build and implement their infrastructure systems; now therefore

BE IT RESOLVED by the Fifteenth congress of the Federated States of Micronesia, Third Special session, 2007, that the Faichuk Development Plan to implement infrastructure improvements in the Faichuk Region, as well as other regions in Chuuk State, or any FSM State, wishing to do the same with inclusion of forward financing by capable firm, is now endorsed and adopted by this Congress; and

BE IF FURTHER RESOLVED that copies of this Resolution be send to the Chuuk State Governor, the Chairman of the Chuuk State
IPIC, President of Faichuk Development Authority, the FSM President, and the Office of Insular Affairs, U.S. Department of Interior.

Date: 11/19/07  Introduced by: /s/ Tiwiter Aritos

Tiwiter Aritos

/s/ Moses A. Nelson

Moses A. Nelson

/s/ Joe N. Suka

Joe N. Suka

/s/ Setiro Paul

Setiro Paul