A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2008.

WHEREAS, section 104 of title 55 of the Code of the Federated States of Micronesia requires that Congress adopt a resolution setting forth the total funds of the Treasury of the Federated States of Micronesia for each fiscal year; now, therefore,

BE IT RESOLVED by the Fifteenth Congress of the Federated States of Micronesia, Second Regular Session, 2007, that the amount estimated to be available for the fiscal year ending September 30, 2008, is set at $39,153,093, of which amount $29,778,015 is from domestic revenues, $9,375,078 is available under the Amended Compact of Free Association with the United States and $0 is carried over from Compact I restricted program accounts;

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States of Micronesia, the Chief Justice of the Supreme Court of the Federated States of Micronesia and the Public Auditor of the Federated States of Micronesia.

Date: 9/22/07

Introduced by: /s/ Joe N. Suka

Joe N. Suka
(by request)