A RESOLUTION

Confirming the nomination of Mr. Jesse Giltamag to be a member on the Federated States of Micronesia Banking Board.

WHEREAS, pursuant to section 201 of title 29 of the Code of the Federated States, the President of the Federated States of Micronesia shall appoint Board of Directors for the Federated States of Micronesia Banking Board, subject to advice and consent of the Congress; and

WHEREAS, the President has nominated Mr. Jesse Giltamag to serve as a member of the Board; and

WHEREAS, Mr. Giltamag has experience and qualifications which make him a suitable candidate for service on the Board; and

WHEREAS, pursuant to section 201 of title 29 of the Code of the Federated States of Micronesia, as amended, Board members are appointed to serve a four year term; now, therefore,

BE IT RESOLVED by the Fifteenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2008, that the nomination of Mr. Giltamag to be a member of the FSM Banking Board is hereby confirmed; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States
of Micronesia, the FSM Banking Board, and Mr. Jesse Giltamag

Date: 5/26/08

Introduced by: /s/ Joe N. Suka

Joe N. Suka
(by request)