

AN ACT

To further amend Public Law No. 15-11, as amended, by amending section 12 thereof to extend the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1.   Section 12 of Public Law No. 15-11, as amended by  
2 Public Law No. 15-49, is hereby amended to read as follows:

3           "Section 12.   Allotment and management of funds and  
4           lapse date.

5           (1) General Provisions.

6                   (a) All funds appropriated by this act shall be  
7 allotted, managed, administered and accounted for in  
8 accordance with applicable law, including, but not  
9 limited to, the Financial Management Act of 1979 and the  
10 amended Compact of Free Association between the United  
11 States Government and the Government of the Federated  
12 States of Micronesia and its related agreements.

13                   (b) The allottees shall be responsible for  
14 ensuring that these funds, or so much thereof as may be  
15 necessary, are used solely for the purpose specified in  
16 this act, and that no obligations are incurred in excess  
17 of the sum appropriated.

18           (2) Allottees.   The allottee of the funds appropriated  
19 by this act are as follows:

20                   (a) Section 2 - the allottee of these funds shall

1 be the President of the Federated States of Micronesia;

2 (b) Section 3 - the allottee of these funds shall  
3 be the Speaker of the Congress of the Federated States  
4 of Micronesia;

5 (c) Section 4 - the allottee of these funds shall  
6 be the Chief Justice of the Supreme Court of the  
7 Federated States of Micronesia;

8 (d) Section 5 - the allottee of these funds shall  
9 be the Public Auditor of the Federated States of  
10 Micronesia;

11 (e) Sections 6 through 9 - the allottee of these  
12 funds shall be the President of the Federated States of  
13 Micronesia, EXCEPT THAT for the following subsections of  
14 sections 8 through 9 of this act:

15 (i) section 8 subsection (9) (a) through (d)  
16 - the allottee of these funds shall be the Chief Justice  
17 of the respective state,

18 (ii) section 9(1) (a) through (d) - the  
19 allottee of these funds shall be the President of the  
20 College of Micronesia-FSM.

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24 (3) Lapse Date. The authority of the allottee to

25 obligate funds appropriated by this act shall lapse as

1           of September 30, 2008, EXCEPT the funds appropriated  
2           under section 9 and subsections 3(d), 4(r), 9(o), 9(p),  
3           and 9(r) of section 8 of this act shall not lapse until  
4           fully expended.”

5           Section 2. This act shall become law upon approval by the  
6   President of the Federated States of Micronesia or upon its  
7   becoming law without such approval.

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December 30, 2008

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/s/ Manny Mori  
Manny Mori  
President  
Federated States of Micronesia