

AN ACT

To appropriate from the Fiscal Year 2004 Education Sector Carryover Funds, a sum of \$9,126 for the purpose of funding the FSM National Government Education Support Activities, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$9,126 is hereby appropriated from the
2 Fiscal Year 2004 Education Sector Carryover Funds for the purpose
3 of funding the FSM National Government Education Support
4 Activities.

5 Section 2. Allotment and management of funds and lapse date.

6 All funds appropriated by this act shall be allotted, managed,
7 administered and accounted for in accordance with applicable laws,
8 including, but not limited to, the Financial Management Act of
9 1979 and the amended Compact of Free Association between the
10 United States Government and the Government of the Federated
11 States of Micronesia and its related agreements. The allottee
12 shall be responsible for ensuring that these funds, or so much
13 thereof as may be necessary, are used solely for the purpose
14 specified in this act, and that no obligations are incurred in
15 excess of the sum appropriated. The allottee of the funds
16 appropriated under this act shall be the President of the
17 Federated States of Micronesia. The authority of the allottee to
18 obligate funds appropriated by this act shall lapse on 30
19 September, 2007."

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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September 28, 2007

/s/ Alik L. Alik (for)
Manny Mori
President
Federated States of Micronesia