February 12, 2009

The Honorable Isaac V. Figir
Speaker
15th FSM Congress
Palikir, Pohnpei, FM 96941

Dear Speaker Figir:

I am transmitting herewith Congressional Act No. 15-68, which I have designated as Public Law 15-70:

"Congressional Act No. 15-68, "AN ACT PROVIDING FOR THE APPOINTMENT OF THE FSM REPRESENTATIVES TO THE JOINT ECONOMIC MANAGEMENT COMMITTEE AND THE JOINT TRUST FUND COMMITTEE IN ACCORDANCE WITH THE COMPACT OF FREE ASSOCIATION, AS AMENDED, BETWEEN FEDERATED STATES OF MICRONESIA AND THE UNITED STATES, AND FOR OTHER PURPOSES."

Sincerely,

Manny Mori
President

Enclosures:

XC: Chief Justice, FSM Supreme Court
Secretary, Department of Justice
Legislative Counsel, CFSM
Library, CFSM
Director, SBOC
PIO, FSM
January 28, 2009

His Excellency Manny Mori
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Mori:

I have the honor to transmit herewith Congressional Act No. 15-68, "AN ACT PROVIDING FOR THE APPOINTMENT OF THE FSM REPRESENTATIVES TO THE JOINT ECONOMIC MANAGEMENT COMMITTEE AND THE JOINT TRUST FUND COMMITTEE IN ACCORDANCE WITH THE COMPACT OF FREE ASSOCIATION, AS AMENDED, BETWEEN FEDERATED STATES OF MICRONESIA AND THE UNITED STATES, AND FOR OTHER PURPOSES.", which was repassed on January 28, by the Fifteenth Congress of the Federated States of Micronesia, Sixth Regular Session, 2009, by a three-fourths vote of all the State delegations as required and as duly certified.

Sincerely yours,

[Signature]

Liwiana K. Ramon
Chief Clerk, Congress of the Federated States of Micronesia

Enclosures
An Act

PROVIDING FOR THE APPOINTMENT OF THE FSM REPRÉSENTATIVES TO THE JOINT ECONOMIC MANAGEMENT COMMITTEE AND THE JOINT TRUST FUND COMMITTEE IN ACCORDANCE WITH THE COMPACT OF FREE ASSOCIATION, AS AMENDED, BETWEEN FEDERATED STATES OF MICRONESIA AND THE UNITED STATES, AND FOR OTHER PURPOSES.

INTRODUCED BY: SENATOR JOE N. SUKA (BY REQUEST)
DATE: SEPTEMBER 17, 2007

REPASSED: JANUARY 28, 2009

Liwiana K. Ramon
Chief Clerk, FSM Congress
ACT NO. 15-68

(CONGRESSIONAL BILL NO. 15-62, C.D.1, C.D.2)

I hereby certify that on January 28 the foregoing act was repassed by the Fifteenth Congress of the Federated States of Micronesia, Sixth Regular Session, 2009, by a three-fourths vote of all the State delegations as required under article IX, section 2(q), of the Constitution of the Federated States of Micronesia.

Isaac V. Figir
Speaker
Congress of the Federated States of Micronesia
AN ACT

Providing for the appointment of the FSM representatives to the Joint Economic Management Committee and the Joint Trust Fund Committee in accordance with the Compact of Free Association, as amended, between Federated States of Micronesia and the United States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Definitions. When used in this Act:


(2) 'JEMCO' means the Joint Economic Management Committee established pursuant to the Compact.

(3) 'JEMCO Member' means a voting member representing the Federated States of Micronesia on JEMCO.

(4) 'National Government' means the National Government of the Federated States of Micronesia.

(5) 'State' means a state of the Federated States of Micronesia.

(6) 'Trust Fund Committee' means the Joint Trust fund Committee established pursuant to the Compact.”

Section 2. Appointment and Terms of JEMCO Representatives.

(1) The President shall appoint, with the advice and
consent of Congress, two JEMCO Members;

(a) One member shall be appointed by virtue of his or her position within the National Government; and

(b) The other member will be appointed by the President from a list of four nominees, one nominee per a state governor.

(2) The JEMCO Representatives must be citizens of the FSM.

(3) JEMCO Members shall serve a two-year term, or such other term as may be provided in the Compact. A term shall commence from the date of confirmation by Congress and end when respective replacements are qualified and confirmed.

(5) A JEMCO member may be re-appointed for another consecutive term, but not more than two consecutive terms.

(5) The National Government will be responsible for the cost of the representatives' participation in all JEMCO meetings.

(6) The President may designate a temporary substitute for any of the two representatives in the event of temporary incapacity, illness, family emergencies, and other reasons which prevent the advice and consent representative from participating in JEMCO businesses.
(7) A representative of the Federated States of Micronesia to JEMCO may be removed from office by the President for any reason.

(8) A substitute representative of the Federated States of Micronesia to JEMCO shall not serve for more than three (3) consecutive months, unless he or she is first appointed by the President and confirmed by Congress.

Section 3. Appointment and Term of Office for Joint Trust Fund Committee Representatives. The two representatives for the FSM Government to the Joint Trust Fund Committee Pursuant to Part III Article 7 of the Trust Fund Agreement of the Compact of Free Association, as amended, shall be selected as follows:

(1) One will be appointed by the President from a position within the FSM National Government related to law or finance, and the other one will be from the private sector with at least five years of working experiences in financial management and investment. Both appointments require advice and consent of the Congress. Both representatives shall serve for a term of three years each and may be reappointed to office for not more than two consecutive terms. Both must be citizens of the FSM during their terms of office.

(2) The FSM National Government will be responsible for the costs of the representatives' participation in
all Trust Fund activities. The President may designate a temporary substitute for either of the representatives in the event of temporary incapacity, illness, family emergencies, and other reasons which prevent the advice and consent representative from participating in Joint Trust Fund Committee businesses.

(3) A representative of the Federated States of Micronesia to JEMCO may be removed from office by the President for any reason.

(4) A substitute representative of the Federated States of Micronesia to JEMCO shall not serve for more than three (3) consecutive months, unless he or she is first appointed by the President and confirmed by Congress.
Section 4. **Effective Date.** This Act shall become law upon
approval by the President of the Federated States of Micronesia,
or upon its becoming law without such approval.

_________________________________________  2009

**OVERRIDE**

01/28/09

Manny Mori
President
Federated States of Micronesia