September 29, 2008

The Honorable Isaac V. Figir
Speaker
15th FSM Congress
Palikir, Pohnpei, FM 96941

RE: C. A. No. 15-55

Dear Speaker Figir:

I am pleased to inform you that I have designated the following Congressional Act as Public Law No. 15-48:

Congressional Act No. 15-55, "AN ACT TO FURTHER AMEND PUBLIC LAW NO. 15-25, AS AMENDED, BY AMENDING SECTION 2 THEREOF, TO CHANGE THE LAPSE DATE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN, AND FOR OTHER PURPOSES."

Sincerely,

[Signature]
Manny Mori
President

Enclosure:

XC: Chief Justice, FSM Supreme Court
   Secretary, Department of Justice
   Legislative Counsel, CFSM
   Library, CFSM
   Director, SBOC
   PIO, FSM
September 21, 2008

His Excellency Manny Mori  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear President Mori:

I have the honor to transmit herewith Congressional Act No. 15-55, "AN ACT TO FURTHER AMEND PUBLIC LAW NO. 15-25, AS AMENDED, BY AMENDING SECTION 2 THEREOF, TO CHANGE THE LAPSE DATE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.", which was passed by the Fifteenth Congress of the Federated States of Micronesia, Fifth Regular Session, 2008, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

[Signature]

Liwiana K. Ramon  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures
An Act

TO FURTHER AMEND PUBLIC LAW NO. 15-25, AS AMENDED, BY AMENDING SECTION 2 THEREOF, TO CHANGE THE LAPSE DATE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.

INTRODUCED BY: SENATOR MOSES A. NELSON
DATE: SEPTEMBER 03, 2008

REFERRED TO: WAYS AND MEANS COMMITTEE
FIRST READING: SEPTEMBER 19, 2008
SECOND READING: SEPTEMBER 20, 2008

Liwiana K. Ramon
Chief Clerk, FSM Congress
We hereby certify that on September 20 the foregoing act passed Second and Final Reading of the Fifteenth Congress of the Federated States of Micronesia, Fifth Regular Session, 2008, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

Isaac V. Figir
Speaker
Congress of the Federated States of Micronesia

Liwiana K. Ramon
Chief Clerk
Congress of the Federated States of Micronesia
AN ACT

To further amend Public Law No. 15-25, as amended, by amending Section 2 thereof, to change the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 15-25, is hereby amended to read as follows:

"Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under subsections 1 and 2 of Section 1 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection 3 of Section 1 of this act shall be the Chuuk State Commission Improvement Project. The authority of the allottee to obligate funds appropriated by this act shall lapse on December 31, 2008."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 29, 2008

Manny Mori
President
Federated States of Micronesia