
A BILL FOR AN ACT

To further amend title 52 of the Code of the Federated States of Micronesia, as amended, by amending section 405 to reduce the minimum premium contribution for health insurance of participating agencies or participating businesses from fifty-two percent to fifty percent of the premium payment for their eligible employees, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONEIA:

1 Section 1. Section 405 of title 52 of the Code of the
2 Federated States of Micronesia, as amended by Public Law Nos. 3-
3 82, 8-53, 8-133 and 12-77 is hereby further amended to read as
4 follows:

5 "Section 405. Premium Contributions.

6 Employees participating in the plan shall contribute the
7 percentage of the premium not paid by their employer for
8 insurance under the plan. The National Government of
9 the Federated States of Micronesia shall contribute at
10 least fifty-two percent of the premium for eligible
11 employees of the National Government participating in
12 the plan. Any participating agency or participating
13 business shall contribute at least [~~fifty-two~~] fifty
14 percent of the premium for their employees participating
15 in the plan, or may at their request contract with the
16 Board to contribute more than [~~fifty-two~~] fifty
17 percent."

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19 Section 2. This act shall become law upon approval by the

1 President of the Federated States of Micronesia or upon its
2 becoming law without such approval.

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4 Date: 5/29/07

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal

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