

A BILL FOR AN ACT

To appropriate a sum of \$100,000 from the General Fund of the Federated States of Micronesia for the purpose of funding the Prior Service Program, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000 is hereby appropriated from
2 the General Fund of the Federated States of Micronesia for the
3 fiscal year ending September 30, 2008 for the purpose of funding
4 The Prior Service Program as follows:

5 (a) the funding shall be used solely for those citizens that
6 are eligible under the Prior Service Program but are not currently
7 covered under the Program\$ 100,000

8 Section 2. Allotment and management of funds and lapse date.

9 All funds appropriated by this act shall be allotted, managed,
10 administered and accounted for in accordance with applicable
11 laws, including, but not limited to, the Financial Management Act
12 of 1979. The allottee shall be responsible for ensuring that
13 these funds, or so much thereof as may be necessary, are used
14 solely for the purpose specified in this act, and that no
15 obligations are incurred in excess of the sum appropriated. The
16 allottee of the funds appropriated under this act shall be the
17 President of the Federated States of Micronesia. The authority
18 of the allottee to obligate funds appropriated by this act shall
19 lapse on September 30, 2009."

20 Section 3. This act shall become law upon approval by the

1 President of the Federated States of Micronesia or upon its
2 becoming law without such approval.

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4 Date: 11/19/07

Introduced by: /s/ Setiro Paul
Setiro Paul

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