

A RESOLUTION

Approving the 2005/2006 agreement between the National Oceanic Resource Management Authority and the Federation of Japan Tuna Fisheries Co-operative Association, National Offshore Tuna Fisheries Association of Japan and Japan Far Seas Purse Seine Fishing Association, Concerning the Supply of Goods and Services for the Development of Fisheries of the Federated States of Micronesia for the Period from 10<sup>th</sup> August 2005 to 9<sup>th</sup> August, 2006.

1           WHEREAS, the National Oceanic Resource Management Authority  
2 ("NORMA") has submitted for approval by Congress the Agreement  
3 between the National Oceanic Resource Management Authority and the  
4 Federation of Japan Tuna Fisheries Co-operative Association,  
5 National Offshore Tuna Fisheries Association of Japan and Japan  
6 Far Seas Purse Seine Fishing Association (together the  
7 "Organizations") Concerning the Supply of Goods and Services for  
8 the Development of Fisheries of the Federated States of Micronesia  
9 for the period from August 10<sup>th</sup>, 2005 to August 9<sup>th</sup>, 2006 (the  
10 "Agreement"); and

11           WHEREAS, the Agreement provides for goods and services for  
12 the development of the fisheries of the Federated States of  
13 Micronesia for the period from August 10<sup>th</sup>, 2005 to August 9<sup>th</sup>,  
14 2006, in the total amount of ¥37 million (\$324,000 at current  
15 exchange rates), the precise nature of which shall be determined  
16 by NORMA in consultation with the Organizations; and

1           WHEREAS, it has been the practice of Congress to distribute  
2 the entire award of goods and services to one state on an annual  
3 rotational basis; and

4           WHEREAS, this Agreement will mark the third distribution of  
5 fourth rotation among the states and the Authority proposes that  
6 Kosrae State shall be the recipient of the 2005/2006 goods and  
7 services; and

8           BE IT RESOLVED by the Fourteenth Congress of the Federated  
9 States of Micronesia, Fourth Regular Session, 2006, that the  
10 Congress hereby approves the Agreement between the National  
11 Oceanic Resource Management Authority and the Federation of Japan  
12 Tuna Fisheries Co-operative Association, National Offshore Tuna  
13 Fisheries Association of Japan and Japan Far Seas Purse Seine  
14 Fishing Association and further approves distributions of the  
15 Goods and Services received thereunder to Kosrae State for coastal  
16 fisheries development projects;

17           BE IT FURTHER RESOLVED that certified copies of this  
18 resolution be transmitted to the President of the Federated States  
19 of Micronesia, the Executive Director of NORMA, and the Governor  
20 of Kosrae State.

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22 Date: 5/18/06

Introduced by: /s/ Simiram Sipenuk

Simiram Sipenuk  
(by request)

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