AN ACT

To amend Sections 1 and 3 of Public Law No. 14-69 to amend the appropriation for Caroline Island Air, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 14-69 is hereby amended to read as follows:

"Section 1. Appropriation. There is hereby appropriated from the General Fund of the Federated States of Micronesia the sum of $695,650, or so much thereof as may be necessary, for the purpose of financing (1) $268,700 for the National General Election that is scheduled to take place in March, 2007; (2) $60,000 for Executive travel to outer islands of the States of the Federated States of Micronesia; (3) $131,950 for Caroline Island Air including an overhaul of key equipment and the cost of insurance; (4) $205,000 for overdue bills of Pohnpei Utilities Corporation; and (5) $30,000 for assistance to Former President Nakayama.

Section 2. Section 3 of Public Law No. 14-69 is hereby amended to read as follows:

Section 3. Lapse Date. The authority of the allottee to obligate funds appropriated by subsections 1(1) and 1(3) of this act shall lapse on September 30, 2007. The authority of the allottee to obligate all other funds
appropriated under this act shall lapse on September 30, 2006.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 30, 2006

/s/ Joseph J. Urusemal
Joseph J. Urusemal
President
Federated States of Micronesia