AN ACT

To appropriate the sum of $119,248 from the General Fund of the Federated States of Micronesia for the purpose of funding public projects and programs in the States of Chuuk and Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Purpose. A certain number of project appropriations lapsed on June 30, 2006 in accordance to Public Law No. 14-35. The purpose of this bill is to appropriate from the General Fund of the Federated States of Micronesia a corresponding amount.

Section 2. The sum of $119,248 is hereby appropriated from the General Fund of the Federated States of Micronesia to fund public projects and social programs in the States of Chuuk and Pohnpei. The funds appropriated under Section 2 of this act shall be apportioned as follows:

(1) State of Chuuk ......................... $ 96,884
   (a) Election District No. 1
      (i) Students' financial assistance 5,000
      (ii) Community Center Renovation 8,000
      (ii) Mortlock Development Commission 5,000
      (iv) Delegation Office operation 9,300
   (b) Election District No. 3
      (i) Medical supplies ............ 15,000
      (ii) Student's financial assistance $ 34,072
Section 3. **Allotment and management of funds and lapse date.**

All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979 and the amended Compact of Free Association between the United States Government and the Government of the Federated States of Micronesia and its related agreements. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of funds appropriated under subsection 1 of Section 2 of this Act shall be the Chuuk State Commission Improvement Project. The allottee of the funds appropriated under subsection 2 of Section 2 of this Act shall be the President of the Federated States of Micronesia. The authority of the allottee to obligate funds appropriated by this act shall lapse on 30 September, 2008.
Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

April 27, 2007

/s/ Joseph J. Urusemal
Joseph J. Urusemal
President
Federated States of Micronesia