A BILL FOR AN ACT

To further amend Public Law No. 14-78, as amended, by amending Section 1 thereof, to change the use of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
Section 1. Section 1 of Public Law No. 14-78, as amended by Public Law No. 14-92, is hereby further amended to read as follows:

"Section 1. The sum of $1,485,335 or so much thereof as may be necessary, for the purpose of funding projects in the State of Chuuk, for the FSM contribution to the costs of the FY06 single audit and to allow MiCare to make partial payments on outstanding accounts payable is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006. The sum appropriated herein shall be apportioned as follows:

(1) State of Chuuk

(a) Chuuk State Legislature
Building and land purchase, ................... $ 300,000
(b) Fuel for Chuuk Public Utility Corporation ............................... 200,000

(2) FSM National Government

(a) FSM National Government contribution
(3) MiCare
   (a) For partial payment of accounts payable owed by MiCare ................. 300,000
   (4) Postal Escrow Account .......... 200,000
   (5) Public Defenders Office ........ 50,000

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/22/07

Introduced by: /s/ Simiram Sipenuk

Simiram Sipenuk