A BILL FOR AN ACT

To appropriate the sum of $2.1 million, or so much thereof as may be necessary, from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006 for projects and programs in each state of the Federated States of Micronesia. The funds appropriated under section 1 of this act shall be apportioned on the basis of $150,000 per member of Congress as follows:

(1) State of Kosrae ......................... $ 300,000
(2) State of Yap ............................ 300,000
(3) State of Pohnpei ....................... 600,000
(4) State of Chuuk ......................... 900,000

Section 2. Allotment and management of funds and lapse date.

All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979 and the amended Compact of Free Association between the United States Government and the Government of the Federated States of Micronesia and its related agreements. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose
specified in this act, and that no obligations are incurred in excess of this sum appropriated. The allottee shall be the President of the Federated States of Micronesia. The authority of the allottee to obligate funds appropriated by this act shall not lapse.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 3/02/06

Introduced by: /s/ Dohsis Halbert

Dohsis Halbert