A BILL FOR AN ACT

To further amend Title 3 of the Code of the Federated States of Micronesia, as amended, by amending section 301 thereof, to decrease the compensation for the Members of Congress, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 301 of Title 3 of the Code of the
2 Federated States of Micronesia, as amended by Public Law No. 4-48,
3 is hereby further amended to read as follows:

"Section 301. Compensation levels. Upon the
presentation of credentials and qualification
thereof, a Member of the Congress of the Federated
States of Micronesia shall be entitled to receive
compensation at the rate of $[27,000] 18,000 per
annum as of the date his term of office begins and
shall remain eligible therefor until the Member's
term expires or until a vacancy has been declared
in his or her office. The Speaker, upon his
election as the Speaker, shall be entitled to
receive compensation at the rate of $[30,000]
20,000 per annum and shall remain eligible therefor
until a new Speaker assumes the office or until a
vacancy in the Office of the Speaker has been
declared. A Member appointed or elected to fill a
vacancy in the Congress shall be entitled to
receive compensation upon taking the oath of office
as a Member of the Congress. The official expense allowance shall not exceed $\{3,000\} 10,000. The amount of representation funds for a Member of Congress shall not exceed $10,000."

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/10/06 
Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

Date: 1/10/06 
Introduced by: /s/ Resio S. Moses
Resio S. Moses