A RESOLUTION

Confirming the nomination of Mr. Alexander R. Narruhn to serve as a member of the FSM Banking Board.

WHEREAS, the terms of the members of the Banking Board have all expired; and

WHEREAS, members of the Banking Board serve terms of four years; and

WHEREAS, the President has nominated Mr. Alexander R. Narruhn of Chuuk State to serve as a member of the Banking Board; and

WHEREAS, Mr. Narruhn holds a Bachelor's Degree in Business Administration and a Master's Degree in Management and has held the Administrator position of the FSM Social Security Administration since July 2000; now, therefore,

BE IT RESOLVED by the Congress of the Federated States of Micronesia, First Regular Session, 2003, that the nomination of Mr. Alexander R. Narruhn is hereby confirmed;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Governor of each State, the FSM Banking Board, and Mr. Alexander R. Narruhn

Date: 6/3/03

Introduced by: /s/ Henry C. Asugar
Henry C. Asugar
(by request)