A RESOLUTION

Confirming the nomination of Mr. Matthew Y. Chigiyal to serve as a member of the FSM Banking Board.

WHEREAS, the terms of the members of the Banking Board have all expired; and

WHEREAS, the President has nominated Mr. Matthew Y. Chigiyal of Yap State to serve as a member of the Banking Board; and

WHEREAS, Mr. Matthew Y. Chigiyal holds a Bachelor’s Degree in Computer Science and Mathematics and a Master’s Degree in Natural Resource Law and Maritime Policy and has held the Manager of Licensing, Statistics and Computer position at the National Oceanic Resource Management Authority since 1994; now, therefore,

BE IT RESOLVED, by the Congress of the Federated States of Micronesia, First Regular Session, 2003, that the nomination of Mr. Matthew Y. Chigiyal is hereby confirmed;

BE IT RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Governor of each State, the FSM Banking Board, and Mr. Matthew Y. Chigiyal.

Date: 6/3/03

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar
(by request)