A RESOLUTION

Confirming the nomination of Mr. Alexander R. Narruhn to serve as a member of the FSM Banking Board.

WHEREAS, the terms of the members of the FSM Banking Board have all expired; and

WHEREAS, members of the FSM Banking Board serve terms of four years; and

WHEREAS, the President has nominated Mr. Alexander R. Narruhn of Chuuk State to serve as a member of the FSM Banking Board; and

WHEREAS, Mr. Narruhn holds a Bachelor's Degree in Business Administration and a Master's Degree in Management and has held the Administrator position of the FSM Social Security Administration since July 2000; now, therefore,

BE IT RESOLVED by the Thirteenth Congress of the Federated States of Micronesia, Second Regular Session, 2003, that the nomination of Mr. Alexander R. Narruhn to serve as a member of the FSM Banking Board is hereby confirmed;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Governor of each State, the FSM Banking Board, and Mr. Alexander R. Narruhn.

Date: 10/22/03

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar
(by request)