A RESOLUTION

Confirming the nomination of Dr. Alexander Panuelo to serve as a member of the FSM Banking Board.

BE IT RESOLVED by the Thirteenth Congress of the Federated States of Micronesia, Second Regular Session, 2003, that the nomination of Dr. Alexander Panuelo to serve as a member of the FSM Banking Board is hereby confirmed;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Governor of each State, the FSM Banking Board, and Dr. Alexander Panuelo.

Date: 10/13/03

Introduced by: /s/ Henry c. Asugar

Henry C. Asugar
(by request)