A RESOLUTION

Authorizing the President of the Federated States of Micronesia to submit the Proposed FSM Strategic Development Plan to the Joint Economic Management Committee, on a provisional basis, pending review and approval by Congress.

WHEREAS the amended Compact of Free Association and the agreements ancillary thereto require the Federated States of Micronesia to submit a Strategic Development Plan ("SDP") to the Joint Economic Management Committee ("JEMCO") created under the amended Compact; and

WHEREAS the laws of the Federated States of Micronesia require that the SDP be approved by Congress; and

WHEREAS the SDP is scheduled for submittal to JEMCO on or before December 24, 2004; and

WHEREAS the President’s proposed SDP (the “Proposed SDP”) was transmitted to Congress on December 10, 2004 and said document is in excess of 500 pages in length; and

WHEREAS there is inadequate time for Congress to review and approve the Proposed SDP prior to the scheduled date for submittal to JEMCO; now, therefore,

BE IT RESOLVED by the Thirteenth Congress of the Federated States of Micronesia, Sixth Special Session, 2004, that the President of the Federated States of Micronesia is hereby authorized to submit the Proposed SDP to JEMCO, on or before December 24, 2004, provided that, at the time of such submittal,
the President advises JEMCO in writing that the submitted SDP is subject to review, amendment and approval by Congress; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, and the Governors of the states.

Date: 12/15/04

Introduced by: /s/ Alik L. Alik

Alik L. Alik