A RESOLUTION


WHEREAS, the National Oceanic Resource Management Authority ("NORMA") has submitted for approval by Congress the Agreement between the National Oceanic Resource Management Authority and the Federation of Japan Tuna Fisheries Co-operative Association, National Offshore Tuna Fisheries Association of Japan and Japan Far Seas Purse Seine Fishing Association (together the "Organizations") Concerning the Supply of Goods and Services for the Development of Fisheries of the Federated States of Micronesia for the period from August 10th, 2003 to August 9th, 2004 (the "Agreement"); and

WHEREAS, the Agreement provides for goods and services for the development of the fisheries of the Federated States of Micronesia for the period from August 10th, 2003 to August 9th, 2004, in the total amount of ¥37 million ($339,000 at current exchange rates), the precise nature of which shall be determined by NORMA in consultation with the Organizations; and

WHEREAS, it has been the practice of Congress to distribute the entire award of goods and services to one state on an annual
rotational basis; and

WHEREAS, this Agreement will mark the beginning of the fourth rotation among the states and the Authority proposes that Chuuk State shall be the recipient of the 2003/2004 goods and services; and

WHEREAS, section 210(2)(a) of title 55 of the Code of the Federated States of Micronesia provides that no agreement providing for foreign assistance, including "foreign in-kind assistance", shall be valid prior to Congressional approval by resolution; now, therefore,

BE IT RESOLVED by the Thirteenth Congress of the Federated States of Micronesia, Third Regular Session, 2004, that the Congress hereby approves the Agreement between the National Oceanic Resource Management Authority and the Federation of Japan Tuna Fisheries Co-operative Association, National Offshore Tuna Fisheries Association of Japan and Japan Far Seas Purse Seine Fishing Association and further approves distributions of the Goods and Services received thereunder to Chuuk State for coastal fisheries development projects;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States
of Micronesia, the Executive Director of NORMA, and the Governor of Chuuk State.

ADOPTED: June 2, 2004

Peter M. Christian
Speaker
FSM Congress

ATTEST: __________________________

Liwiana K. Ramon
Chief Clerk
FSM Congress