AN ACT

To amend Public Law No. 13-57 by amending section 1 thereof to reallocate $70,000 to support the work of the FSM tax reform task force, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 1 of Public Law No. 13-57 is hereby amended to read as follows:

"Section 1. Authorization. The President of the Federated States of Micronesia is hereby authorized to utilize a portion of the proceeds of the first tranche of the FSM National Government's portion of the Private Sector Development (PSD) Program Loan from the Asian Development Bank:

(a) in an amount not to exceed $180,000 for the Division of Customs and Tax Administration, within the Department of Finance and Administration, to employ a certified tax accountant and a lawyer specializing in taxation law for the purpose of improving taxation collection and administration within the Division of Customs and Tax Administration; and

(b) in an amount not to exceed $70,000 to support the work of the FSM tax reform task force.

Each position shall be a contract position for a period of one (1) year. The selection criteria for each position shall include at least equivalent
qualifications in the relevant field to those which are
set out in the eligibility criteria for the professional
premium under section 163 of the National Public Service
System Act, as amended from time to time."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

February 10, 2005

/s/ Joseph J. Urusemal
Joseph J. Urusemal
President
Federated States of Micronesia