THIRTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2004

C.B. NO. 13-90

A BILL FOR AN ACT

To further amend Section 5 of Public Law No. 11-27, as amended, by changing the allottee of funds appropriate for Election District No. 3, Chuuk State, to change the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 11-27, as amended by is hereby further amended to read as follows:

"Section 5. Allotment and management of funds and lapse.

(1) All funds appropriated by this act shall be allotted, managed, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by section 1 of this act shall be the Executive Director of Chuuk State Commission on improvement Projects, or his designee except that funds allotted to the Election district No. 3 funds under Section 1(4) shall be allotted to the Southern Namoneas Development Authority. The allottee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. The allottees shall not obligate funds appropriated under this act without consultation and agreement on the most appropriate usage of said funds between allottee and the relevant Congressional Delegation. The allottee shall be responsible for
ensuring that these funds, or so much thereof as may be necessary, are use solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottee to obligate funds appropriated under Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/11/04 Introduced by: /s/ Sabino S. Asor
Sabino S. Asor