A BILL FOR AN ACT

To further amend Public Law No. 8-19, as amended, by amending section 3 thereof to change the allottee of certain funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 8-19, as amended by Public Laws Nos. 8-72, 8-107, 9-016 and 9-044, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1)(a) of section 2 of this act shall be the PWP Development Authority. [The allottee of the funds appropriated under subsections (1)(b)(i) through (1)(b)(v) of section 2 of this act shall be the Southern Namoneas Development Authority. The allottee of the funds appropriated under subsection (1)(b)(vi) of section 2 of this act shall be the Secretary of Education of the Federated States of Micronesia.] The allottee of the funds appropriated under subsection (1)(b) of section 2 of this act shall be the
Southern Namoneas Mayors Conference. The allottee of the funds appropriated under subsection (1)(c) of section 2 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated under subsection (1)(d) of section 2 of this act shall be the Northern Namoneas Development Authority. The allottee of the funds appropriated under subsection (1)(e) of section 2 of this act shall be the Pattiw Development Authority. The allottee of the funds appropriated under subsection (1)(f) of section 2 of this act shall be the Saramen Chuuk Academy Board of Directors. The allottee of all other funds appropriated under section 2 of this act shall be the President or the President's designee, except that for Pohnpei State funds to be disbursed to Madolenihmw and Kitti, the allottees shall be the respective chief magistrates; PROVIDED, the allottee of the funds appropriated under subsection (3) of section 2 of this act shall be the Governor of the State of Yap. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum
appropriated. The authority of the allottees to
obligate funds appropriated by this act shall not
lapse."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 10/21/03  Introduced by: /s/ Sabino S. Asor
Sabino S. Asor