A BILL FOR AN ACT

To further amend Public Law No. 8-100, as amended, by amending section 6 to change the allottee of funds appropriated under subsection (2) of section 1, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 6 of Public Law No. 8-100, as amended by Public Laws Nos. 12-27, 12-44, 12-61 and 12-69, is hereby further amended to read as follows:

"Section 6. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. [The allottee of the funds appropriated under subsection (2) of section 1 of this act shall be the Executive Director of the Mortlock Development Commission or his designee.] The allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Northern Namoneas Development Authority. The allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Southern Namoneas Development Authority. The allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the
Pattiw Development Authority. The allottee of the funds appropriated under subsections (1), (2), (6), (7), (8) and (9) of section 1 of this act shall be the Chuuk State Commission on Improvement Projects. The allottee of the funds appropriated under section 2 of this act shall be the Governor of the State of Kosrae. The allottee of the funds appropriated under subsections (1), (3) and (4) of section 4 of this act shall be the Governor of the State of Yap. The allottee of the funds appropriated under subsection (2) of section 4 of this act shall be the President of the College of Micronesia-FSM. The allottee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottees to obligate funds appropriated by this act shall not lapse."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/28/03

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar