A BILL FOR AN ACT

To further amend Public Law No. 9-067, as amended, amending section 5 to change the lapse date to fiscal year 2005, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 9-067, as amended by Public Laws No. 9-112, 10-9, 10-100, 11-25, and 11-38, is hereby further amended to read as follows:

“Section 5. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by section 1(7) of this act shall be the Mayor of Polle Municipality or his designee. The allottee of all other funds appropriated by section 1 of this act shall be the Governor of Chuuk State. The allottee of the funds appropriated by sections 2 and 4 of this act shall be the President of the Federated States of Micronesia or the President’s designee. The allottee of the funds appropriated by section 3 of this act shall be the Governor of the State of Yap. The allottee shall be responsible for ensuring
that these funds, or so much thereof as may be 
necessary, are used solely for the purpose specified in 
this act, and that no obligations are incurred in excess 
of the sum appropriated.  
(2) The authority of the allottees to obligate funds 
appropriated by this act shall lapse as of [September 
31, 1999] September 30, 2005 [; PROVIDED, however, that 
the authority of the allottees to obligate funds 
appropriated by sections 1 and 3 of this act shall lapse 
as of September 30, 2000]."

Section 2. This act become law upon approval by the President 
of the Federated States of Micronesia or upon its becoming law 
without such approval.

Date: 6/2/04

Introduced by: /s/ Jack Fritz

Jack Fritz