A BILL FOR AN ACT

To further amend Public Law No. 13-10 by amending section 1 thereof to extend the lapse date of certain funds appropriated by Congress, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 13-10, as amended by Public Law No. 13-16, is hereby further amended to read as follows:

"Section 1. Notwithstanding any contrary provision of law, the authority of any allottee to obligate funds appropriated prior to May 11, 1999 by the Congress of the Federated States of Micronesia for state public projects in the States shall lapse as of September 30, [2004] 2006, unless an earlier date is provided for in the respective appropriation act."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/17/04  Introduced by: /s/ Peter M. Christian
Peter M. Christian