A BILL FOR AN ACT

To authorize for appropriation from the General Fund of the Federated States of Micronesia the sum of $250,000 for the purpose of funding expenses for the construction of an official presidential residence at the FSM capital, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $250,000, or so much thereof as may be necessary, is hereby authorized for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2003, for the purpose of funding the design, engineering, and construction of a permanent "official residence" for the President of the Federated States of Micronesia, which shall be located in Palikir, Pohnpei, on the grounds of the capital of the Federated States of Micronesia.

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: _____________  Introduced by: __________________________

Resio S. Moses